
**Financial Statement – Auditor's Report  
Form 4**

Municipal Elections Act, 1996 (Section 78)

**Instructions**

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	08			2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Name of Candidate				
Last Name		First Name		Middle Initial
BANNON		PHIL		
Mailing Address				
Suite/Unit No.	Street No.	Street Name		
	98	Couples Gallery		
City/Town			Province	Postal Code
Stouffville			On	L4A 1M7
Telephone No. (incl. area code)		Fax No.		Email Address
Business	Home			philbannon@rogers.com
	905-640-0193			
Name of office for which the candidate sought election			Ward Name or No. (if any)	
Councillor			2	
Name of Municipality				
Town Of Whitchurch-Stouffville				

**Box B: Summary of Campaign Income and Expenses**

1. My spending limit (as issued by clerk) was	\$	8,411.05
2. Surplus (or deficit) from previous election	\$	0.00
3. Total contributions received (from Schedule 1)	\$	9,775.00
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	8235.14
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	1,532.49
6. Total of all campaign expenses (from Box C)	\$	9,767.63
7. Election campaign surplus/deficit from current election (from Box E)	\$	7.37
8. Contributions refunded to candidate or spouse (from Box E)	\$	0.00
9. Amount paid to clerk (from Box E)	\$	7.37

**Box C: Statement of Campaign Period Income and Expenses**

From YYYY 2010	MM 08	DD	To YYYY 2010	MM 12	DD 31	For Candidate Phil Bannon
----------------------	----------	----	--------------------	----------	----------	------------------------------

**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	0.00
Contributions from candidate	+	\$	0.00
Contributions from spouse of candidate	+	\$	0.00
All other contributions	+	\$	9,775.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	0.00
Interest income	+	\$	0.00
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	

**Total Campaign Period Income** = \$ **9,775.00** C1

**EXPENSES (Note: include the value of contributions of goods and services)**

Expenses Subject to Spending Limit

Advertising	+	\$	1,202.34
Bank charges	+	\$	73.32
Brochures	+	\$	3,212.59
Interest on loan	+	\$	0.00
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	0.00
Meetings hosted	+	\$	0.00
Nomination filing fee	+	\$	0
Office expenses	+	\$	
Phone and/or Internet	+	\$	
Salaries and benefits/honoraria/professional fees	+	\$	
Signs	+	\$	
Other (provide full details)			
1. Signs	+	\$	3,746.89
2.	+	\$	
3.	+	\$	

**Subtotal** = \$ **8,235.14** C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$	
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	1,532.49
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	

**Subtotal** = \$ **1,532.49** C3

**Total Campaign Period Expenses (C2) + (C3)** = \$ **9,767.63** C4

**Excess (Deficiency) of Income over Expenses (C1) - (C4)** = \$ **7.37**

**Box D: Statement of Assets and Liabilities as at December 31, 2010**

**Assets**

Cash	+	\$	7.37	
Accounts receivable	+	\$		
Value of inventory retained (from Schedule 4)	+	\$		
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
<b>Total Assets</b>				= \$ 7.37

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	+	\$	0.00	
Borrowings, overdraft	+	\$	0.00	
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3. Peter	+	\$		
<b>Total Liabilities</b>				= \$

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$	7.37	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$	0.00	E2
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$	7.37	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$	0.00	
<b>Total Determination</b>	=	\$	7.37	E3

**Part II – Disposition of Surplus**

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of 7.37

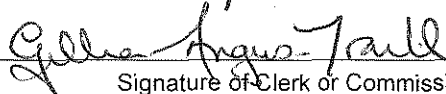
**Box F: Declaration**

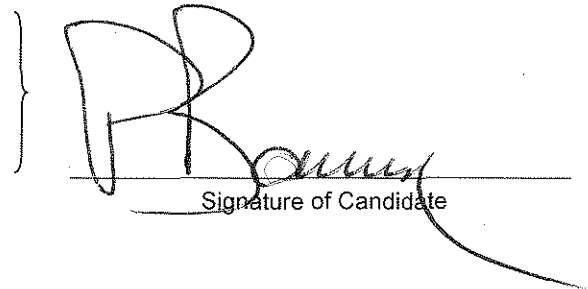
I, PHIL BANNON, a candidate in the municipality of Town of Whitchurch-Stouffville, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the TOWN OF WHITCHURCH-STOUFFVILLE

on (yyyy/mm/dd) 2011/02/25

  
Signature of Clerk or Commissioner

  
Signature of Candidate

Date Filed in the Clerk's Office (yyyy/mm/dd)

Gillian Catherine Angus-Trail, a Commissioner, etc.,  
Regional Municipality of York, for the Corporation  
of the Town of Whitchurch-Stouffville.  
Expires September 4, 2011.



**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
Fieldgate Land Development Ltd	301-5400 Yonge St S Toronto, Ont. M2N 5R5	Rick Mangotich	Jack Eisenberger	\$ 750.00
North York Sand & Gravel Ltd.	P.O. Box 272, Agincourt, Ont, M1S 3B6	Al Buchanan	Tim Hand	\$ 750.00
Schickendanz Bros. Ltd	101-3311 Bayview Ave., Willowdale, Ont, M2K 1G4	Hugh Macklin	Paul Durst	\$ 750.00
Vivian Medical Spa Inc.	6165 Vivian Road, Stouffville, Ont, L0G 1M0	Dr. Wojcicki	Dr. Wojcicki	\$ 350.00
Sals Management Group	5267 Aurora Road, Stouffville, Ont, L4A 7X4	Muhammad Ladif	Muhammad Latif	\$ 750.00
1521914 Ontario Ltd. (COB Savoia Developments)	29 Armour Road, Toronto, Ont, M5M 3B9	Riki Zappone	Riki Zappone	\$ 750.00
1386416 Ontario Inc.	2740 Davis Drive West Kettleby, Ont, L0G 1J0	Dalt Hicks	Dalt Hicks	\$ 200.00
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>\$ 6,050.00</b>

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>

**Total Part II Contributions** \$

**TABLE 2 MONETARY CONTRIBUTIONS FROM UNIONS OR CORPORATIONS**

<b><u>NAME</u></b>	<b><u>ADDRESS</u></b>	<b><u>PRESIDENT/ BUSINESS Mgr</u></b>	<b><u>CHEQUE SIGNATORY</u></b>	<b><u>AMOUNT</u></b>
K.K.T. Holdings Inc.	399 Yonge Street Toronto,On, M5B 1S9	Zohrab Kilislian	Zohrab Kilislian	750.00
SCS Consulting Ltd.	100-30 Centurian Drive Markham,Ont, L3R 8B8	Blair Seeley	Blair Seeley	750.00
Greater Toronto Sewer and Watermain Contractors Assoc	300-5045 Orbiter Dr., Mississauga,Ont L4W 4Y4	Joe Accardi	Joe Accardi	250.00

**Schedule 2 – Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date	MM	DD	Description of event or activity
YYYY			

Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  **2A**

\*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - -  **2B**

**Part I – Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II – Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	- - - +	\$ <input style="width: 100px;" type="text"/>
2.	- - - +	\$ <input style="width: 100px;" type="text"/>
3.	- - - +	\$ <input style="width: 100px;" type="text"/>
4.	- - - +	\$ <input style="width: 100px;" type="text"/>
5.	- - - +	\$ <input style="width: 100px;" type="text"/>
6.	- - - +	\$ <input style="width: 100px;" type="text"/>
7.	- - - +	\$ <input style="width: 100px;" type="text"/>
8.	- - - +	\$ <input style="width: 100px;" type="text"/>

**Total Part II Revenue (include in Schedule 1)** - - - - - = \$

**Part III – Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	- - - +	\$ <input style="width: 100px;" type="text"/>
2.	- - - +	\$ <input style="width: 100px;" type="text"/>
3.	- - - +	\$ <input style="width: 100px;" type="text"/>
4.	- - - +	\$ <input style="width: 100px;" type="text"/>
5.	- - - +	\$ <input style="width: 100px;" type="text"/>
6.	- - - +	\$ <input style="width: 100px;" type="text"/>
7.	- - - +	\$ <input style="width: 100px;" type="text"/>
8.	- - - +	\$ <input style="width: 100px;" type="text"/>

**Total Part III Revenue (include in Box C)** - - - - - = \$

**Part IV – Expenses Related to Fund-Raising Function**

Venue - - - - -	- - - +	\$ <input style="width: 100px;" type="text"/>
Event advertising - - - - -	- - - +	\$ <input style="width: 100px;" type="text"/>
Food and drink - - - - -	- - - +	\$ <input style="width: 100px;" type="text"/>
Entertainment - - - - -	- - - +	\$ <input style="width: 100px;" type="text"/>

Other (provide full details)

1.	- - - +	\$ <input style="width: 100px;" type="text"/>
2.	- - - +	\$ <input style="width: 100px;" type="text"/>
3.	- - - +	\$ <input style="width: 100px;" type="text"/>
4.	- - - +	\$ <input style="width: 100px;" type="text"/>
5.	- - - +	\$ <input style="width: 100px;" type="text"/>
6.	- - - +	\$ <input style="width: 100px;" type="text"/>
7.	- - - +	\$ <input style="width: 100px;" type="text"/>
8.	- - - +	\$ <input style="width: 100px;" type="text"/>

**Total Part IV Expenses (include in Box C)** - - - - - = \$

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)  
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory from Previous Campaign Used in Candidate's Campaign					\$

**Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory of Campaign Goods and Materials					\$

**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Municipality		Date (yyyy/mm/dd)	
Contact Person Last Name		First Name	Licence No.
Address			
Suite/Unit No.	Street No.	Street Name	
City/Town		Province	Postal Code
Telephone No. (incl. area code) ext.		Fax No.	Email Address