
**Instructions**

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	09	10		2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Name of Candidate		
Last Name	First Name	Middle Initial
Sherban	Sue	
Mailing Address		
Suite/Unit No.	Street No.	Street Name
	445	Reeves Way Blvd.
City/Town		Province
Stouffville		ON
Postal Code		
L4A 0H2		
Telephone No. (incl. area code)		Fax No.
Business	Home	
416-643-6660	905-640-4584	
Email Address		
SUESHERBAN@ROGERS.COM		
Name of office for which the candidate sought election		Ward Name or No. (if any)
MAYOR		
Name of Municipality		
Town of Whitchurch Stouffville		

**Box B: Summary of Campaign Income and Expenses**

1. My spending limit (as issued by clerk) was	\$	27,782.70
2. Surplus (or deficit) from previous election	\$	5,328.30
3. Total contributions received (from Schedule 1)	\$	12,162.38
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	17,491.45
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	
6. Total of all campaign expenses (from Box C)	\$	17,491.45
7. Election campaign surplus/deficit from current election (from Box E)	\$	(904.00)
8. Contributions refunded to candidate or spouse (from Box E)	\$	
9. Amount paid to clerk (from Box E)	\$	Ø

**Box C: Statement of Campaign Period Income and Expenses**

From YYYY 2010	MM 09	DD 10	To YYYY 2010	MM 12	DD 31	For Candidate Sue Sherban
----------------------	----------	----------	--------------------	----------	----------	------------------------------

**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	5,328.30
Contributions from candidate	+	\$	3,377.53
Contributions from spouse of candidate	+	\$	3,684.85
All other contributions	+	\$	4,700.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	
Interest income	+	\$	0.77
Other (provide full details)			
1. Fund raiser	+	\$	400.00
2.	+	\$	
3.	+	\$	

**Total Campaign Period Income** = **\$ 17,491.45** C1

**EXPENSES (Note: include the value of contributions of goods and services)**

<b>Expenses Subject to Spending Limit</b>			
Advertising	+	\$	3,836.12
Bank charges	+	\$	16.42
Brochures	+	\$	2,025.50
Interest on loan	+	\$	
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	
Meetings hosted	+	\$	750.00
Nomination filing fee	+	\$	
Office expenses	+	\$	575.88
Phone and/or Internet	+	\$	502.85
Salaries and benefits/honoraria/professional fees	+	\$	3,209.20
Signs	+	\$	6,575.48
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	

**Subtotal** = **\$ 17,491.45** C2

**Expenses Not Subject to Spending Limit**

Accounting and audit	+	\$	904.00
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	

**Subtotal** = **\$ 904.00** C3

**Total Campaign Period Expenses (C2) + (C3)** = **\$ 18,395.45** C4

**Excess (Deficiency) of Income over Expenses (C1) - (C4)** = **\$ (904.00)**

**Box D: Statement of Assets and Liabilities as at** \_\_\_\_\_, 20

**Assets**

Cash	----- +	\$	
Accounts receivable	----- +	\$	
Value of inventory retained (from Schedule 4)	----- +	\$	
Other (provide full details)			
1.	----- +	\$	
2.	----- +	\$	
3.	----- +	\$	
<b>Total Assets</b>	----- =	\$	

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	----- +	\$	904.00
Borrowings, overdraft	----- +	\$	
Other (provide full details)			
1.	----- +	\$	
2.	----- +	\$	
3.	----- +	\$	
<b>Total Liabilities</b>	----- =	\$	904.00

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	----- +	\$	(904.00)	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	----- -	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	----- =	\$		
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	----- -	\$		
<b>Total Determination</b>	----- =	\$	(904.00)	E3

**Part II – Disposition of Surplus**

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of \_\_\_\_\_

**Box F: Declaration**

I, Sue Sherban, a candidate in the municipality of The Town of Whitchurch-Stouffville, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner) Wm.  
 in the Town of Whitchurch-Stouffville, YORK REGION.  
 on (yyyy/mm/dd) 2011 / 03 / 23.

Wendie Goodfriend

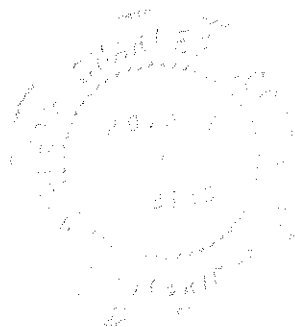
Signature of Clerk or Commissioner

March 25, 2011

Date Filed in the Clerk's Office (yyyy/mm/dd)

S. Sherban

Signature of Candidate





**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
1386146 Ontario Inc.	2740 Davis Drive Rd. W., Kettleby, ON L0G 1J0			\$ 200.00
Pace Savings & Credit Union	8111 Jane St., U1, Vaughan, ON L4K 4L7			\$ 500.00
Crown Modular	3745 Highway 89, Cookstown, ON L0L 1L0			\$ 250.00
Jasco Holdings Ltd.	5887 Bloomington Rd., Stouffville, ON L4A 7X3			\$ 500.00
Vicdom Sand & Gravel	Box 135, Uxbridge, ON L9P 1N6			\$ 400.00
Schickedanz Bros. Ltd.	3311 Bayview Ave., Ste 105, Willowdale, ON M2K 1G4			\$ 500.00
Fieldgate Land Development	5400 Yonge St., S301, Toronto, ON M2N 5R5			\$ 500.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>\$ 2,850.00</b>

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount	
Willow Springs Winery	5572 Bethesda Road, Stouffville, ON, L4A7X3	Refreshments	\$ 750.00	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
			\$	
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b>	<b>\$ 750.00</b>

**Total Part II Contributions** \$

**Schedule 2 – Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	

Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  2A  
 \*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - -  2B

**Part I – Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II – Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1. Willow Springs Winery Fundraiser	- - - +	\$ 400.00
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part II Revenue (include in Schedule 1)</b>	- - - - - =	<b>\$ 400.00</b>

**Part III – Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$
<b>Total Part III Revenue (include in Box C)</b>	- - - - - =	<b>\$</b>

**Part IV – Expenses Related to Fund-Raising Function**

Venue	- - - - - +	\$
Event advertising	- - - - - +	\$
Food and drink	- - - - - +	\$
Entertainment	- - - - - +	\$

Other (provide full details)

1.	- - - +	\$
2.	- - - +	\$
3.	- - - +	\$
4.	- - - +	\$
5.	- - - +	\$
6.	- - - +	\$
7.	- - - +	\$
8.	- - - +	\$

**Total Part IV Expenses (include in Box C)** - - - - - = **\$**



**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality Stouffville		Date (yyyy/mm/dd) 2011/03/22	
Contact Person Last Name Wilson		First Name James	Licence No. 1-12889
Address Suite/Unit No.	Street No. 236	Street Name Rupert Avenue	
City/Town Stouffville		Province ON	Postal Code L4A1B8
Telephone No. (incl. area code) 905-642-2222 ext.		Fax No.	Email Address jameslwilsonca@sympatico.ca

**JAMES L. WILSON**  
*CHARTERED ACCOUNTANT*

236 Rupert Avenue  
Stouffville, Ontario L4A 1B8  
905-642-2222  
e-mail: jameswilsonca@sympatico.ca

---

**AUDITOR'S REPORT**

MUNICIPAL ELECTIONS ACT, 1996 (SECTIONS 78, 82.1 (1))

**To: Town of Whitchurch-Stouffville, clerk**

I have audited the Statement of Assets and Liabilities, the statement of Campaign Period Income and Expenses, of Sue Sherban, registrant, for the campaign period from September 10, 2010 to December 31, 2010 relating to the election held on October 25, 2010. These financial statements are the responsibility of Sue Sherban, registrant. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Sue Sherban, registrant, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Sue Sherban, registrant, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the registrant's election campaign as at December 31, 2010 and the income and expenses for the campaign period from September 10, 2010 to December 31, 2010 in accordance with the accounting treatment prescribed by the **Municipal Elections Act, 1996**.

The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.



**Professional Designation: Chartered Accountant, Licensed Public Accountant**

**Municipality: York Region**

**Date: March 22, 2011**

**Contact Person: James L. Wilson, CA.**

**Licence: # 1-12889**